Stock Option

(Right to Buy)

Remarks:

\$25.97

Explanation of Responses:

FORM 4	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Section 16. Form 4 or Form 5 obligations may continue. See						ENT OF CHANGES IN BENEFICIAL OWNERSHIP ed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940										Number	r: erage burde	3235-028
1. Name and Address of Reporting Person* Maroni Bradley				2. Issuer Name and Ticker or Trading Symbol <u>Akebia Therapeutics, Inc.</u> [AKBA]								(Che	ck all application	able)	10%			
(Last) (First) (Middle) C/O AKEBIA THERAPEUTICS, INC. 245 FIRST STREET, SUITE 1100				3. Date of Earliest Transaction (Month/Day/Year) 08/18/2014									below)	give title Other below & Chief Medical Offic				
(Street) CAMBRIDGE MA 02142			4. If Ame	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(5	State)	(Zip)										<u> </u>					
1. Title of Security (Instr. 3) 2. Trans Date				Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) (A) Code (Instr.				(A) or	5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature Indirect Beneficia Ownersh (Instr. 4)					
						curities Acqu Is, warrants								Dwned				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any) c	5. Number of Derivative de (Instr. 6. Date Exercisable and Expiration Date (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)					7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5) Benefici: Owned Followin Reportee Transact		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Benefi Owner (Instr.		

Date Exercisable

(1)

(D)

1. This option will vest as to 25% of the shares of common stock subject to the award on the first anniversary of the grant date with the remaining 75% vesting in equal quarterly installments thereafter.

(A)

125,000

Expiration

08/18/2024

Date

Title

Common

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

08/18/2014

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

Α

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<u>/s/ Jason Amello, attorney-in-</u> <u>fact</u> <u>08/19/2014</u>

** Signature of Reporting Person

Amount

or Number

of Shares

125,000

\$0.00

Date

(Instr. 4)

125,000

D