FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO              | VAL       |  |  |  |  |  |
|---|------------------------|-----------|--|--|--|--|--|
|   | OMB Number:            | 3235-0287 |  |  |  |  |  |
| l | Estimated average burd | en        |  |  |  |  |  |
| l | hours per response:    | 0.5       |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Dahan Michel  |   |  |   |       |   |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Akebia Therapeutics, Inc. [ AKBA ] |  |   |  |  |  |   |                        |                                    | all app                            | licable)  | ng Perso                     | g Person(s) to Issue<br>10% Own<br>Other (spe        |  |
|---|---|--|---|-------|---|--|---|--|---|--|--|--|---|------------------------|------------------------------------|------------------------------------|---|------------------------------|--|--|
|   | (F<br>BIA THE   |  | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2017 |       |   |  |   |  |   |  |  |  | belov   | oelow) SVP, Chief Bus. |                                    | below)                             |   |                              |  |  |
| (Street) CAMBRI (City)  |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |       |   |  |   |  |   |  |  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |                        |                                    |                                    |   |                              |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  |   |  |   |       |   |  |   |  |   |  |  |  |   |                        |                                    |                                    |   |                              |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D  |   |  |   |       |   |  | Execution D   |  |   | Code (Instr.   |  | 4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3,<br>5)  |   |                        | , 4 and S                          |                                    | Securities<br>Beneficially  |                              | nership<br>Direct<br>Indirect<br>tr. 4)              | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |
|   |   |  |   |       |   |  |   |  | v | Amount   |  | (A) or<br>(D)  | Price   | ,                      | Transaction(s)<br>(Instr. 3 and 4) |                                    |   |                              | (111501.4)   |  |
| Common  | Stock   |  |   | 5/201 | 7                                       |  |   | S <sup>(1)</sup>   |   | 5,000  |  | D  | \$1   | <b>5</b> 15 1          |                                    | 102,224                            |   | D                            |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |       |   |  |   |  |   |  |  |  |   |                        |                                    |                                    |   |                              |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | ivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any |  |   |       | 4.<br>Transaction<br>Code (Instr.<br>8) |  | of Derive Seculor Acquired (A) or Disposof (D) (Instrand 5                            | of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |   | Date  Expiration  Date  Date  Expiration  Expiratior  Date  Expiratior  Date |  |  | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares |                        |                                    | ice of<br>vative<br>urity<br>r. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ow<br>Fo<br>Dir<br>or<br>(I) | vnership<br>rm:<br>ect (D)<br>Indirect<br>(Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

## **Explanation of Responses:**

1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on June 15, 2017.

## Remarks:

Nicole R. Hadas, attorney-infact for Michel Dahan

08/17/2017

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.